

Possible Outline of XXX Bank Course: General Offsite Version

Not tailored to each Group

Day One

Setting the Stage

- Arrival by Noon on Day One of all Participants
- Program Initiates at 1pm with introductions and Lunch
 - Welcome, outline of details of the 4 days
 - Introduction of Team
 - Setting out the Objectives
- 14:30 General Presentation on a series of products they will have seen
 - Breaking apart these products in an Overview to highlight all the pieces for pricing, managing, and hedging
 - This will introduce the capital markets language
- 16:00 Break
- 16:30 General presentation on the History of Risk Management
 - This will introduce the language of Risk Management. Doing so will highlight the difficulty in managing risk and the topics covered.
- 18:00 Break for Relaxation and Exercise
- 20:00 Gather for Dinner: Speaker from Company – Topic is the Strategic Plan

Day 2

- 7:00 Breakfast
- 8:00 Session 1
 - The Yield Curves
 - Concept of Risk Free
 - Pricing off of the Curve
 - Risk Free Rate plus
 - The Curve for Firm, for Germany, for Venezuela, for Various European Countries and Ratings
 - Implications for pricing any product. Understanding libor
 - Net Present Values and the right curve
- Break at 9:30 with Coffee and some food since some will have skipped breakfast and we will go late in the morning.
- 10:00 Workshop on Yield Curves and Pricing of a Product after break
- 11:30 FX Forwards and the Fisher Parity Box
- 12:30 Workshop on Fisher Parity
 - Introduce the concepts of FX, Gold, Oil, any monetized product

Day 2 Continued

- 13:30 Light Lunch
- 15:00 Organized Activities
 - Tennis, Swimming, Biking, whatever
- 18:00 Activities End
- 19:30 Dinner should be organized in an interesting venue if possible
 - Presentation on The World Economy and Markets

Day 3

- 7:30 breakfast
- 9:00 Forwards and Swaps derived from Risk Managing Concepts – theory
- 10:00 Forwards and Swaps from Bonds
- 10:45 Break
- 11:00 Workshop on a Bank Balance Sheet
- 12:30 Lunch
- 13:30 Options and the Bank Revisited
- 14: 30 Options in one Firm Product
- 15:00 Break

Day 3 Continued

- 15:15 Options and the Value of the Firm
 - Debt as an Option
 - Pricing Debt as an Option Theoretic Problem
 - XXX Loan Product
- 17:00 Break
- 17:15 Risk Summaries
 - Linear Risk – Duration
 - Non- Linear Risks – Convexity, Delta, Gamma, Vega
 - Correlation Risk and VaR
- 18:30 Break for Dinner
- 20:00 Cocktails and Dinner
 - Perhaps an interesting Venue again if Possible
 - Guest Speaker, from XXX if Possible: Risk Analysis Issues

Day 4

- 07:30 Breakfast
- 08:30 Building Debt Instruments
 - Loans, simple bonds, multi-currency and commodity linked bonds, putable and callable bonds, and so forth
 - Building your own SIV from CDOs and CBOs; Crisis And Risk
- 10:00 Analyzing the Risk in these instruments
- 10:30 Break
- 11:00 Workshop on Existing XXX Products
- 12:00 Pulling the Products and Risk together in the context of ABE and how it is managed
 - Showing how the information flows
 - Implications of the products to the Clients
- 13:30 Luncheon with Presentation of Contacts, Org Charts, General information Packets
- 15:00 Dismissal for transport to the airport